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中國水務集團有限公司*
China Water Affairs Group Limited

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 855)

**PARTIAL REPURCHASE AND CANCELLATION OF 4.85%
SENIOR NOTES DUE 2026
(ISIN: XS2320779213; COMMON CODE: 232077921)
(THE “NOTES”)**

The Company hereby announces that, as at the date of this announcement, an aggregate principal amount of US\$25,000,000 of the Notes (the “Repurchased Notes”) has been repurchased and cancelled, representing approximately 7.1% of the aggregate principal amount of the Notes originally issued.

After cancellation of the Repurchased Notes, the aggregate principal amount of the Notes that remains outstanding is US\$325,000,000, representing approximately 92.9% of the aggregate principal amount

of the Notes originally issued.

The Company may or may not purchase further Notes in the future. Noteholders and potential investors should note that any purchase of Notes from time to time by the Company will be at the board of directors of the Company's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the Notes or whether the Company will make any further purchase at all. Holders of the Notes and potential investors should therefore exercise caution when dealing in any Notes.

By Order of the Board
China Water Affairs Group Limited
Duan Chuan Liang
Chairman

Hong Kong, 25 March 2026

As at the date of this announcement, the Board comprises four executive Directors, being Mr. Duan Chuan Liang, Ms. Ding Bin, Mr. Li Zhong and Mr. Duan Jerry Linnan, four non-executive Directors, being Mr. Li Hao, Mr. Bai Li, Mr. Xu Yan and Ms. Wang Xiaoqin, and four independent non-executive Directors, being Mr. Chau Kam Wing, Mr. Siu Chi Ming, Ms. Ho Ping and Mr. Xiao Zhe.

** For identification purposes only*