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**TSINGHUA UNIC LIMITED**  
**(紫光芯盛有限公司)**  
**(IN LIQUIDATION)**  
**(the “Issuer”)**

*(Incorporated in the British Virgin Islands with limited liability)*

**U.S.\$200,000,000 6.50 per cent. Guaranteed Bonds due 2028 (ISIN: XS1728039113; Stock Code: 4415) (the “2028 Bonds”, together with 2021 Bonds and 2023 Bonds, the “Guaranteed Bonds”)**

**Issued by Tsinghua Unic Limited (In Liquidation) and Unconditionally and Irrevocably Guaranteed by Tsinghua Unigroup Co., Ltd. (the “Guarantor”)**

## **Inside Information**

### **Significant Progress on the Proposed Guaranteed Bonds Restructuring**

#### **Scheme Filing and the Date of the Convening Hearing**

#### **Continued Suspension of Trading of the 2028 Bonds**

This announcement is made by the Issuer pursuant to Rule 37.47B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcements made by the Guarantor dated 12 May 2023, 25 August 2023 and 7 December 2023 and the announcements made by the Issuer dated 20 March 2024, 19 July 2024, 11 November 2024, 26 February 2025, 12 June 2025, 30 June 2025, 14 July 2025, 29 July 2025, 21 August 2025, 16 December 2025 and 24 December 2025 in relation to the liquidation of the Issuer, the Proposed Guaranteed Bonds Restructuring and the Guarantor Proposal; and (ii) the announcement made by the Issuer dated 17 January 2022 in relation to the ruling by Beijing No.1 Intermediate People’s Court (北京市第一中級人民法院) to approve the Reorganisation Plan (collectively, the “**Announcements**” and each an “**Announcement**”). Capitalised terms used, but not otherwise defined herein, have the meaning given

to them in the Announcements (as applicable).

## **SCHEME FILING AND THE DATE OF THE CONVENING HEARING**

The Liquidators wish to announce that the Issuer (acting by the Liquidators without personal liabilities) has filed, on terms consistent with the Term Sheet, an application with the Eastern Caribbean Supreme Court (the “**BVI Court**”) for leave to convene a meeting of scheme creditors (being the holders of the Guaranteed Bonds (each a “**Bondholder**” and together the “**Bondholders**”)) (the “**Scheme Meeting**”) for the purpose of considering and, if thought fit, approving a scheme of arrangement proposed under the laws of the British Virgin Islands (the “**Scheme**”) in connection with the Proposed Guaranteed Bonds Restructuring (the “**Scheme Filing**”).

The convening hearing in respect of the Scheme (the “**Convening Hearing**”) is scheduled to be heard before the BVI Court on 13 May 2026.

The Scheme Filing represents a significant milestone in the implementation of the Proposed Guaranteed Bonds Restructuring. The Scheme shall seek approval from Bondholders for a full redemption, and simultaneous and inter-conditional cancellation, of the Guaranteed Bonds and a compromise of the relevant claims of the Bondholders, in exchange for receipt by the Bondholders of their *pro-rata* share of the Restructuring Consideration (as defined in the Term Sheet).

## **FURTHER ANNOUNCEMENTS**

Further announcements in relation to the developments and applicable information in connection with the Scheme (including further details regarding the Scheme Meeting) and the Proposed Guaranteed Bonds Restructuring will be made by the Issuer (acting by the Liquidators without personal liabilities) as and when appropriate.

## **CONTACT DETAILS**

Bondholders may contact the Liquidators at [unic@alvarezandmarsal.com](mailto:unic@alvarezandmarsal.com) for further enquiries and/or to provide feedback regarding the Term Sheet.

## **IMPORTANT REMINDER**

For the avoidance of doubt and notwithstanding anything in this announcement or any other Announcement, no legally binding definitive agreements have been entered into by the Liquidators in connection with the Proposed Guaranteed Bonds Restructuring or the Scheme.

The implementation of the Proposed Guaranteed Bonds Restructuring pursuant to the Scheme is subject to many factors not within the control of the Liquidators. There is no assurance that the Proposed Guaranteed Bonds Restructuring will be consummated. Bondholders should not rely solely on the information contained in this announcement or any other announcements that may be published by the Issuer (acting by the Liquidators without personal liabilities) from time to time. When in doubt, Bondholders are advised to seek advice from their own legal and/or financial advisers in connection with the Proposed Guaranteed Bonds Restructuring and the Scheme.

Nothing in this announcement shall be construed as a waiver, release, agreement or any undertaking by the Liquidators or any person in connection with the Guaranteed Bonds and/or the Outstanding Retained Debt.

## **CONTINUED SUSPENSION OF TRADING**

Trading on the Stock Exchange of Hong Kong Limited in the 2028 Bonds, which was suspended with

effect from 1:00 p.m. on Wednesday, 18 November 2020, remains suspended and will continue to be so until further notice.

The Issuer (acting by the Liquidators without personal liabilities) will keep the public informed by making further announcements as appropriate. If the holders of the 2028 Bonds have any queries about any of the matters referred to above, they should obtain appropriate professional advice.

For and on behalf of  
Tsinghua Unic Limited (In Liquidation)

**Edward Simon Middleton**  
**Wing Sze Tiffany Wong**  
**Wesley Arthur Edwards**  
*Joint Liquidators*  
*acting as agents without personal liabilities*

Hong Kong, 25 March 2026

*On the basis of the information made available to the Liquidators and from the previous announcements made by the Guarantor, immediately before the Issuer was placed into liquidation, the directors of the Issuer were Calum McKenzie and JLA Asia Limited whereas the directors of the Guarantor are Li Bin, Xia Xiaoyu, Chen Jie, Hu Donghui, and Ma Ninghui.*

*The affairs, business and property of the Issuer are being managed by the Liquidators who act as the agents of the Issuer only and without personal liabilities.*