PT BANK NEGARA INDONESIA (PERSERO) TBK ANNOUNCES FINAL RESULTS IN RELATION TO THE CASH TENDER OFFER FOR ITS U.S.$600,000,000 ADDITIONAL TIER 1 PERPETUAL NON-CUMULATIVE CAPITAL SECURITIES (ISIN: XS2385923722)

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23 April 2026. PT Bank Negara Indonesia (Persero) Tbk (the **Offeror**) refers to (i) its announcement dated 14 April 2026 in connection with its invitation to holders of its outstanding U.S.$600,000,000 Additional Tier 1 Perpetual Non-Cumulative Capital Securities (ISIN: XS2385923722) (the **Securities**) to tender their Securities for purchase by the Offeror for cash up to the Maximum Acceptance Amount (such invitation, the **Offer**); and (ii) the tender offer memorandum dated 14 April 2026 (the **Tender Offer Memorandum**) prepared by the Offeror in connection with the Offer. Capitalised terms used but not otherwise defined in this announcement shall have the meanings given to them in the Tender Offer Memorandum, copies of which are (subject to distribution restrictions) available from the Transaction Website: *https://projects.sodali.com/BNI*.

Expiration Deadline

The Expiration Deadline for the Offer was 4.00 p.m. (London time) on 22 April 2026. As at the Expiration Deadline, U.S.$568,165,000 in aggregate principal amount of Securities were validly tendered for purchase pursuant to the Offer.

Pricing of the New Securities and New Issue Condition

The Offeror has on 15 April 2026 priced an issue of U.S.$700,000,000 Additional Tier 1 Perpetual Non-Cumulative Capital Securities (the **New Securities**).

The Offeror has agreed to issue U.S.$700,000,000 in aggregate nominal amount of the New Securities at an issue price of 100.00 per cent.

The Offeror's purchase of any Securities validly tendered in the Offer is subject, without limitation, to the successful completion (in the sole determination of the Offeror) of the issue of the New Securities (the **New Issue Condition**).

Even if the New Issue Condition is satisfied, the Offeror is under no obligation to accept for purchase any Securities tendered pursuant to the Offer. The acceptance for purchase by the Offeror of Securities validly tendered pursuant to the Offer is at the sole discretion of the Offeror, and tenders may be rejected by the Offeror for any reason (with the Offeror not being under any obligation to Holders to furnish any reason or justification for refusing to accept a tender of Securities for purchase).

Final Acceptance Amount

The Offeror announces that it has decided to set the Final Acceptance Amount at U.S.$568,165,000 and, therefore, subject to the satisfaction of the New Issue Condition on or prior to the Settlement Date, it will accept for purchase all Securities validly tendered pursuant to the Offer in full, with no *pro rata* scaling. The Offeror has accepted tender instructions in accordance with the terms and conditions set out in the Tender Offer Memorandum, including in particular, the restrictions set out under the section "*Offer and Distribution Restrictions*", and on the basis of the acknowledgements, representations, warranties and undertakings made by such Holder or Direct Participant set out under the section "*Procedures for Participating in the Offer*".

The Purchase Price the Offeror will pay for those Securities validly tendered and accepted for purchase pursuant to the Offer is 99.7 per cent. of their principal amount, and the Offeror will also pay an Accrued Distribution Payment in respect of such Securities.

Subject to the satisfaction of the New Issue Condition, settlement of the purchase of the relevant Securities pursuant to the Offer is expected to take place on 24 April 2026, after which U.S.$31,835,000 in aggregate nominal amount of the Securities will remain outstanding.

BNI Securities Pte. Ltd., J.P. Morgan Securities plc, MUFG Securities EMEA plc and UBS AG Singapore Branch are acting as Joint Dealer Managers for the Offer and Sodali & Co is acting as Tender and Information Agent.

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DISCLAIMER This announcement must be read in conjunction with the Tender Offer Memorandum. The Joint Dealer Managers are acting exclusively for the Offeror and no one else in connection with the arrangements described in this announcement and the Tender Offer Memorandum and will not be responsible to any Holder for providing the protections which would be afforded to customers of the Joint Dealer Managers or for advising any other person in connection with the Offer. None of the Offeror, the Joint Dealer Managers or the Tender and Information Agent (or any of their respective directors, officers, employees, agents or affiliates) is providing Holders with any legal, business, tax or other advice in this announcement and/or the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by each of the Offeror, the Joint Dealer Managers and the Tender and Information Agent to inform themselves about, and to observe, any such restrictions.

In addition, each Holder participating in the Offer will also be deemed to give certain representations, acknowledgements, warranties and undertakings and make certain agreements as set out in "*Offer and Distribution Restrictions*" and "*Procedures for Participating in the Offer*" of the Tender Offer Memorandum including, *inter* *alia*, that (a) (i) the Holder is the beneficial owner of the Securities being tendered in the Offer and (ii) such Holder is not a U.S. Person, is located and resident outside the United States and participating in the Offer from outside the United States, or (b) (i) it is acting on behalf of the beneficial owner of the Securities being tendered in the Offer on a non-discretionary basis and having been duly and has been authorised to so act and (ii) such beneficial owner having confirmed to it that it is not a U.S. Person, is located and resident outside the United States and it is participating in the Offer from outside the United States. Any tender of Securities for purchase pursuant to the Offer from a Holder that is unable to make these representations, acknowledgements, warranties, undertakings and agreements will not be accepted. Each of the Offeror, the Joint Dealer Managers and the Tender and Information Agent reserves the right, in its absolute discretion, to investigate, in relation to any tender of Securities for purchase pursuant to the Offer, whether any such representation given by a Holder is correct and, if such investigation is undertaken and as a result the Offeror determines (for any reason) that such representation is not correct, such tender shall not be accepted.