REDEMPTION OF NOTES

PCGI Intermediate Holdings (III) Limited

(incorporated with limited liability under the laws of the Cayman Islands)
(the "**Issuer**")

U.S.$225,000,000 4.50 PER CENT. GUARANTEED NOTES DUE 2026

Guaranteed by

PCGI Holdings Limited

(incorporated with limited liability under the laws of the Cayman Islands)
(the "**Guarantor**")

(ISIN: XS2370772613)
(Stock Code: 40810)

This announcement is made by the Issuer that it has today issued a notice of redemption, pursuant to Condition 5(d)(ii) (*Redemption and Purchase – Redemption at the option of the Issuer*) of the terms and conditions of the U.S.$225,000,000 4.50 per cent. Guaranteed Notes due 2026 (the "**Notes**") issued by the Issuer and guaranteed by the Guarantor, to redeem all and not only some of the Notes which remain outstanding on 5 June 2026 (the "**Redemption Date**") at 100.50 per cent. of their principal amount together with interest accrued but unpaid to the Redemption Date, if any (the "**Redemption**").

As at the date of this announcement, the outstanding principal amount of the Notes is U.S.$225,000,000. Upon completion of the Redemption, there will be no further Notes in issue. Accordingly, the Issuer will make an application to The Stock Exchange of Hong Kong Limited for the withdrawal of the listing of the Notes.

Hong Kong, 21 May 2026

As at the date of this announcement, the directors of the Issuer are Mr. Lim Beng Jin and Ms. Naomi Tofukuji.

As at the date of this announcement, the directors of the Guarantor are Ms. Naomi Tofukuji and Mr. Peter Anthony Allen.