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TSINGHUA UNIC LIMITED
(紫光芯盛有限公司)
(*In Liquidation*)
(the "Issuer")

(Incorporated in the British Virgin Islands with limited liability)

U.S.$200,000,000 6.50 per cent. Guaranteed Bonds due 2028 (ISIN: XS1728039113; Stock Code: 4415) (the "2028 Bonds", together with the 2021 Bonds and the 2023 Bonds, the "Guaranteed Bonds")

Issued by Tsinghua Unic Limited (In Liquidation) and Unconditionally and Irrevocably Guaranteed by Tsinghua Unigroup Co., Ltd. (the "Guarantor")

Inside Information

Updates on the Proposed Guaranteed Bonds Restructuring and the Scheme

Notice of Scheme Meeting

Continued Suspension of Trading of the 2028 Bonds

This announcement is made by the Issuer pursuant to Rule 37.47B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcements made by the Guarantor dated 12 May 2023, 25 August 2023 and 7 December 2023 and the announcements made by the Issuer dated 20 March 2024, 19 July 2024, 11 November 2024, 26 February 2025, 12 June 2025, 30 June 2025,14 July 2025, 29 July 2025, 21 August 2025, 16 December 2025, 24 December 2025, 25 March 2026, 24 April 2026 and 14 May 2026 in relation to the liquidation of the Issuer, the Proposed Guaranteed Bonds Restructuring and the Scheme; and (ii) the announcement made by the Issuer dated 17 January 2022 in relation to the ruling by Beijing No.1 Intermediate People's Court (北京市第一中級人民法院) to approve the Reorganisation Plan (collectively, the "**Announcements**" and each an "**Announcement**"). Capitalised terms used, but not otherwise defined herein, have the meaning given to them in the Announcements.

NOTICE OF SCHEME MEETING

As stated in the Announcement dated 14 May 2026, by an order made on 13 May 2026, the BVI Court has directed that the Scheme Meeting shall be convened for the purpose of considering and, if thought fit, approving (with or without modification) the Scheme.

NOTICE IS HEREBY GIVEN that the Scheme Meeting will be held at **8:00 a.m. BVI time (being 8:00 p.m. Hong Kong time) on 15 June 2026** at Campbells' offices at (i) Floor 4, Banco Popular Building, Road Town, Tortola VG1110, British Virgin Islands ("**Campbells BVI Office**"); and (ii) 3001-04 & 3010, 30F Gloucester Tower, The Landmark, 15 Queen's Road Central, Hong Kong ("**Campbells HK Office**"), and with live video conference link connecting the Campbells BVI Office and the Campbells HK Office. The Scheme Meeting is subject to any adjournment as may be appropriate (in which case any changes in arrangements relating to the Scheme Meeting shall be communicated to each Scheme Creditor in advance of the Scheme Meeting). The Notice of the Scheme Meeting is set out in the appendix to this announcement.

In addition to remote attendance as specified in the Notice, Scheme Creditors may attend the Scheme Meeting in person or by proxy at the Campbells BVI Office or the Campbells HK Office.

SCHEME CREDITOR FORMS

In order to vote in respect of the Scheme at the Scheme Meeting (and, where such vote is in favour of the Scheme, to be eligible to receive the Consent Fee), a Scheme Creditor should ensure:

(a) a valid Custody Instruction (as defined in the Scheme) is submitted to block its Guaranteed Bonds in the relevant clearing systems in accordance with the standard practices and procedures required by the relevant clearing systems prior to the Custody Instruction Deadline, being **5:00 a.m. BVI time (being 5:00 p.m. Hong Kong time) on 8 June 2026**; and

(b) an Account Holder Letter (as defined in the Scheme) is validly completed, executed and submitted to the Information Agent via the Scheme Website (https://deals.is.kroll.com/unic) by the Voting Instruction Deadline, being **5:00 a.m. BVI time (being 5:00 p.m. Hong Kong time) on 10 June 2026**.

Further information and documents regarding the Scheme, including copies of the Explanatory Statement, the Scheme and the Solicitation Packet (for information purposes), are available for download at the Scheme Website (https://deals.is.kroll.com/unic), subject to eligibility confirmation and registration. Scheme Creditors are encouraged to register at the Scheme Website to obtain further information regarding the Scheme, if they have not already done so.

INFORMATION AGENT AND CONTACT DETAILS

Kroll Issuer Services Limited, as the Information Agent, is available to answer any queries regarding the Scheme. The Information Agent can be contacted as follows:

Kroll Issuer Services Limited
Email: unic@is.kroll.com
Scheme Website: https://deals.is.kroll.com/unic

Bondholders who have any questions in relation to this announcement or the Scheme may contact the Information Agent or the Liquidators at unic@alvarezandmarsal.com.

IMPORTANT REMINDER

For the avoidance of doubt, nothing in this announcement or any other Announcement constitutes a recommendation by the Liquidators as to the merits of the Proposed Guaranteed Bonds Restructuring, or the Scheme, or as to the course of action that Bondholders should take with respect to the Scheme. The Liquidators have not expressed, and do not express, any opinion as to the merits of the Proposed Guaranteed Bonds Restructuring or with respect to the effect thereof. Whether the Restructuring Consideration and, where applicable, the Consent Fee represents a better outcome for Bondholders in the circumstances is ultimately a commercial judgment for each Bondholder to make, having regard to its own circumstances and investment objectives. No legally binding definitive agreements have been entered into by the Liquidators in connection with the Proposed Guaranteed Bonds Restructuring or the Scheme.

The implementation of the Proposed Guaranteed Bonds Restructuring pursuant to the Scheme is subject to many factors not within the control of the Liquidators. There is no assurance that the Proposed Guaranteed Bonds Restructuring will be consummated. Bondholders should not rely solely on the information contained in this announcement or any other Announcements that may be published by the Issuer (acting by the Liquidators without personal liabilities) from time to time. This announcement does not constitute financial advice, and Bondholders should not treat it as such. When in doubt, Bondholders are advised to seek advice from their own legal and/or financial advisers in connection with the Proposed Guaranteed Bonds Restructuring and the Scheme.

Nothing in this announcement shall be construed as a waiver, release, agreement or any undertaking by the Liquidators or any person in connection with the Guaranteed Bonds and/or the Outstanding Retained Debt.

FURTHER ANNOUNCEMENTS

Further announcements in relation to the developments and applicable information in connection with the Scheme and the Proposed Guaranteed Bonds Restructuring will be made by the Issuer (acting by the Liquidators without personal liabilities) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading on the Stock Exchange of Hong Kong Limited in the 2028 Bonds, which was suspended with effect from 1:00 p.m. on Wednesday, 18 November 2020, remains suspended and will continue to be so until further notice.

The Issuer (acting by the Liquidators without personal liabilities) will keep the public informed by making further announcements as appropriate. If the holders of the 2028 Bonds have any queries about any of the matters referred to above, they should obtain appropriate professional advice.

For and on behalf of
Tsinghua Unic Limited (In Liquidation)

Edward Simon Middleton
Wing Sze Tiffany Wong
Wesley Arthur Edwards
Joint Liquidators
acting as agents without personal liabilities

Hong Kong, 22 May 2026

On the basis of the information made available to the Liquidators and from the previous announcements made by the Guarantor, immediately before the Issuer was placed into liquidation, the directors of the

Issuer were Calum McKenzie and JLA Asia Limited whereas the directors of the Guarantor are Li Bin, Xia Xiaoyu, Chen Jie, Hu Donghui, and Ma Ninghui.

The affairs, business and property of the Issuer are being managed by the Liquidators who act as the agents of the Issuer only and without personal liabilities.

Appendix

Notice of Scheme Meeting

IN THE EASTERN CARIBBEAN SUPREME COURT
IN THE HIGH COURT OF JUSTICE
VIRGIN ISLANDS
COMMERCIAL DIVISION
CLAIM NO. BVIHC (COM) 2021/212

IN THE MATTER OF TSINGHUA UNIC LIMITED (IN LIQUIDATION)
AND IN THE MATTER OF THE INSOLVENCY ACT 2003

TSINGHUA UNIC LIMITED (IN LIQUIDATION) (ACTING BY ITS JOINT LIQUIDATORS, WESLEY ARTHUR EDWARDS, WING SZE TIFFANY WONG AND EDWARD SIMON MIDDLETON)

Applicant

NOTICE OF SCHEME MEETING

Terms defined in this Notice have the same meanings as in the explanatory statement dated 22 May 2026 (the "**Explanatory Statement**") relating to the proposed scheme of arrangement under section 179A of the BVI Business Companies Act 2004 between Tsinghua Unic Limited (in Liquidation) (acting by its Liquidators) (the "**Company**") and the Scheme Creditors (the "**Scheme**").

NOTICE IS HEREBY GIVEN that, by an order dated 13 May 2026 (the "**Convening Order**"), the High Court of Justice of the Eastern Caribbean Supreme Court of the Virgin Islands (the "**BVI Court**") directed that a meeting of Scheme Creditors (the "**Scheme Meeting**") of the Company be convened for the purpose of considering and, if thought fit, approving (with or without modification) the Scheme.

The **Scheme Meeting** will be held at 8:00 am BVI time on 15 June 2026, the equivalent time being 8:00pm Hong Kong time on 15 June 2026, at the offices of Campbells at (i) Floor 4, Banco Popular Building, Road Town, Tortola VG1110, British Virgin Islands ("**Campbells BVI Office**"); and (ii) 3001-04 & 3010, 30F Gloucester Tower, The Landmark, 15 Queen's Road Central, Hong Kong ("**Campbells HK Office**"), and with live video conference link connecting the Campbells BVI Office and the Campbells HK Office. The Scheme Meeting is subject to any adjournment as may be appropriate (in which case, any changes in arrangements relating to the Scheme Meeting shall be communicated to Scheme Creditors in advance of the Scheme Meeting on the Scheme Website, by way of notice through the Clearing Systems, and by email to Scheme Creditors and Account Holders, for whom the Information Agent or the Liquidators had valid contact details). Scheme Creditors will be able to attend the Scheme Meeting in person or by proxy in the Campbells BVI Office or the Campbells HK Office. Telephone and videoconference call facilities will also be made available and Scheme Creditors (or their duly appointed proxies) will be able to attend and participate in the Scheme Meeting remotely by using the videoconference dial-in details which may be obtained on request from the Information Agent.

Scheme Creditors may also dial in by telephone in listening mode using dial-in details which may be obtained on request from the Information Agent (but it will not be possible to vote at the Scheme Meeting by telephone).

Copies of the Explanatory Statement together with the Scheme and Solicitation Packet are available from the Scheme Website at https://deals.is.kroll.com/unic.

Scheme Creditors do not have to attend the Scheme Meeting in person in order to express their vote.

Voting at the Scheme Meeting

In order to attend the Scheme Meeting and vote on the Scheme, it is important that Scheme Creditors ensure that they follow the instructions set out in the Explanatory Statement and Solicitation Packet.

The Solicitation Packet includes (among other things) the Account Holder Letter, which enables the Scheme Creditors to vote on the Scheme. A Scheme Creditor must ensure that: (i) a Custody Instruction is submitted on its behalf by no later than the Custody Instruction Deadline **being 5:00am BVI time / 5:00pm Hong Kong time on 8 June 2026** (in accordance with the instructions set out in the Account Holder Letter and Solicitation Packet), and (ii) the relevant Account Holder Letter is validly completed in accordance with the instructions set out therein and delivered to the Information Agent online at the Scheme Portal (http://deals.is.kroll.com/unic-scheme) so as to be received by the Information Agent **by no later than the Voting Instruction Deadline, being 5:00am BVI time / 5:00pm Hong Kong time on 10 June 2026.**

Scheme Creditors may vote in person, by a duly authorised representative (if a corporation) or by proxy to vote in their place. Scheme Creditors may appoint proxies to vote at the Scheme Meeting by filling out Part 2 of the Account Holder Letter (the *Voting and Appointment of Proxy Form*).

Failure to submit (i) the Custody Instruction by the Custody Instruction Deadline or (ii) a validly completed Account Holder Letter by the Voting Instruction Deadline will mean that the voting instructions contained in that Account Holder Letter will be disregarded and those Scheme Creditors will not be entitled to vote at the Scheme Meeting.

To avoid double-counting, neither the Trustee nor the Depositary (or its nominee) will exercise any voting rights at the Scheme Meeting in respect of the Guaranteed Bonds.

Registration prior to the Scheme Meeting

Each Scheme Creditor (or, if a corporation, its duly authorised representative) or proxy intending to vote in person at the Scheme Meeting will be required to register its attendance prior to the commencement of the Scheme Meeting. Registration in respect of the Scheme Meeting will commence no later than one hour before the scheduled start time of 8:00am BVI time / 8:00pm Hong Kong time on 15 June 2026 and each Scheme Creditor (or, if a corporation, its duly authorised representative) or proxy must be registered prior to the commencement of the meeting. Scheme Creditors who wish to attend the Scheme Meeting remotely by videoconference or telephone will be required to pre-register 24 hours in advance. Details of how to pre-register can be found on the Scheme Website.

Chairperson of the Scheme Meeting

By the Convening Order, the BVI Court has appointed Mr Edward Simon Middleton, one of the Liquidators, of Alvarez & Marsal Asia Limited, 9/F, St George's Building, 2 Ice House Street, Central, Hong Kong (or such other person(s) of Alvarez & Marsal Asia Limited or Alvarez & Marsal (BVI) Limited nominated by the Liquidators) to act as Chairperson of the Scheme Meeting and has directed the Chairperson to report the result of the Scheme Meeting to the BVI Court. The BVI Court has directed that the Chairperson shall chair the Scheme Meeting from the Campbells BVI Office or the Campbells HK Office as the Liquidators may direct, and the Liquidators anticipate that the Chairperson will chair the Scheme Meeting from the Campbells HK Office with a live video conference link to the Campbells BVI Office.

Sanction of the Scheme

Within 2 days of the Scheme Meeting, the Company will announce the outcome of the Scheme Meeting and give notice to Scheme Creditors accordingly (the "**Result Notice**"). Assuming the Scheme is approved at the Scheme Meeting, any Scheme Creditor wishing to raise objections to the sanction of the Scheme should do so within 5 business days following the Result Notice (the "**Objection Period**"). If no objections are received during the Objection Period, the BVI Court may proceed to determine the sanction application on the papers. If objections are received during the Objection Period, a subsequent hearing will be listed to determine whether the BVI Court will sanction the Scheme (the "**Sanction Hearing**"). Notice of the Sanction Hearing will be provided to all Scheme Creditors. All Scheme Creditors are entitled (but not obliged) to attend the Sanction Hearing in the BVI in person or through counsel to support or oppose the sanctioning of the Scheme.

Further Information

For further information please contact:

Kroll, as the Information Agent
Contact no: +852 2281 0114 / +44 20 7704 8880
Email: unic@is.kroll.com
Scheme Website: https://deals.is.kroll.com/unic
Address: Level 3, Three Pacific Place, 1 Queen's Road East, Hong Kong

The Liquidators
9/F, St George's Building
2 Ice House Street
Central, Hong Kong
Telephone: +852 3102 2600
Email: unic@alvarezandmarsal.com

Campbells, as the Liquidators' BVI legal counsel

In the BVI
Floor 4, Banco Popular Building, PO Box 4467
Road Town, Tortola VG-1110
British Virgin Islands
Telephone: +1 284 494 2423

In Hong Kong
3001-04 & 3010, 30/F Gloucester Tower
The Landmark, 15 Queen's Road Central
Hong Kong
Telephone: +852 3708 3000

Email: Cams_Tsinghua@campbellslegal.com

White & Case, as the Liquidators' English and Hong Kong legal counsel
16th Floor, York House
The Landmark, 15 Queen's Road Central
Hong Kong
Telephone: +852 2822 8700

Email: WCTsinghuaUnic@whitecase.com

Dated: 22 May 2026

TSINGHUA UNIC LIMITED (IN LIQUIDATION)