TSINGHUA UNIC LIMITED
(紫光芯盛有限公司)
(*In Liquidation*)

(the "Issuer")

(Incorporated in the British Virgin Islands with limited liability)

U.S.$200,000,000 6.50 per cent. Guaranteed Bonds due 2028 (ISIN: XS1728039113; Stock Code: 4415)
(the "2028 Bonds", together with the 2021 Bonds and the 2023 Bonds, the "Guaranteed Bonds")

Issued by Tsinghua Unic Limited (In Liquidation) and Unconditionally and Irrevocably Guaranteed by Tsinghua Unigroup Co., Ltd. (the "Guarantor")

Updates on the Proposed Guaranteed Bonds Restructuring and the Scheme

<u>Notice of Scheme Effective Date</u>

Continued Suspension of Trading of the 2028 Bonds

This announcement is made by the Issuer pursuant to Rule 37.47B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcements made by the Guarantor dated 12 May 2023, 25 August 2023 and 7 December 2023 and the announcements made by the Issuer dated 20 March 2024, 19 July 2024, 11 November 2024, 26 February 2025, 12 June 2025, 30 June 2025,14 July 2025, 29 July 2025, 21 August 2025, 16 December 2025, 24 December 2025, 25 March 2026, 24 April 2026, 14 May 2026, 22 May 2026, 9 June 2026 and 16 June 2026 in relation to the liquidation of the Issuer, the Proposed Guaranteed Bonds Restructuring and the Scheme; and (ii) the announcement made by the Issuer dated 17 January 2022 in relation to the ruling by Beijing No.1 Intermediate People's Court (北京市第一中級人民法院) to approve the Reorganisation Plan (collectively, the "**Announcements**" and each an "**Announcement**"). Capitalised terms used, but not otherwise defined herein, have the meaning given to them in the Announcements or the Explanatory Statement.

SANCTION OF THE SCHEME

On 30 June 2026, the Eastern Caribbean Supreme Court in the High Court of Justice of the British Virgin Islands (Commercial Division) (the "**BVI Court**") made an order sanctioning the Scheme (the "**Sanction Order**").

The Sanction Order was entered on 7 July 2026, and a sealed copy of the Sanction Order was filed with the Registrar of Corporate Affairs of the British Virgin Islands on 14 July 2026 (BVI time). A copy of the sealed Sanction Order is available on the Scheme Website (https://deals.is.kroll.com/unic).

OCCURRENCE OF THE SCHEME EFFECTIVE DATE

As set out in the Explanatory Statement, the Scheme shall become effective upon the satisfaction of all the Scheme Conditions, being:

1. the approval of the Scheme (with or without modifications) by the requisite statutory majority of Scheme Creditors at the Scheme Meeting;

2. the sanction of the Scheme (with or without modification) by the BVI Court; and

3. the filing of a sealed copy of the Sanction Order with the Registrar of Corporate Affairs of the British Virgin Islands.

As at the date of this announcement, all the Scheme Conditions have been fulfilled and the Scheme Effective Date has occurred on 14 July 2026. Please refer to the Scheme Effective Notice annexed hereto

Further details with respect to the satisfaction or waiver of the Restructuring Conditions and (if so satisfied or waived) the occurrence of the Restructuring Effective Date will be specified in a Completion Notice to be issued by the Company (acting by the Liquidators without personal liability) in due course, and in any event prior to the occurrence of the Longstop Date.

INFORMATION AGENT AND CONTACT DETAILS

Kroll Issuer Services Limited, as the Information Agent, is available to answer any queries regarding the Scheme. The Information Agent can be contacted as follows:

Kroll Issuer Services Limited
Email: unic@is.kroll.com
Scheme Website: https://deals.is.kroll.com/unic

Bondholders who have any questions in relation to this announcement or the Scheme may contact the Information Agent or the Liquidators at unic@alvarezandmarsal.com.

IMPORTANT REMINDER

For the avoidance of doubt, nothing in this announcement or any other Announcement constitutes a recommendation by the Liquidators as to the merits of the Proposed Guaranteed Bonds Restructuring, or the Scheme, or as to the course of action that Bondholders should take with respect to the Scheme. The Liquidators have not expressed, and do not express, any opinion as to the merits of the Proposed Guaranteed Bonds Restructuring or with respect to the effect thereof.

The implementation of the Proposed Guaranteed Bonds Restructuring pursuant to the Scheme is subject to many factors not within the control of the Liquidators. There is no assurance that the Proposed Guaranteed Bonds Restructuring will be consummated. Bondholders should not rely solely on the information contained in this announcement or any other Announcements that may be published by the Issuer (acting by the

Liquidators without personal liabilities) from time to time. When in doubt, Bondholders are advised to seek advice from their own legal and/or financial advisers in connection with the Proposed Guaranteed Bonds Restructuring and the Scheme.

Nothing in this announcement shall be construed as a waiver, release, agreement or any undertaking by the Liquidators or any person in connection with the Guaranteed Bonds and/or the Outstanding Retained Debt.

FURTHER ANNOUNCEMENTS

Further announcements in relation to the developments and applicable information in connection with the Scheme and the Proposed Guaranteed Bonds Restructuring will be made by the Issuer (acting by the Liquidators without personal liabilities) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading on the Stock Exchange of Hong Kong Limited in the 2028 Bonds, which was suspended with effect from 1:00 p.m. on Wednesday, 18 November 2020, remains suspended and will continue to be so until further notice.

The Issuer (acting by the Liquidators without personal liabilities) will keep the public informed by making further announcements as appropriate. If the holders of the 2028 Bonds have any queries about any of the matters referred to above, they should obtain appropriate professional advice.

For and on behalf of
Tsinghua Unic Limited (In Liquidation)

Edward Simon Middleton
Wing Sze Tiffany Wong
Wesley Arthur Edwards
Joint Liquidators
acting as agents without personal liabilities

Hong Kong, 15 July 2026

On the basis of the information made available to the Liquidators and from the previous announcements made by the Guarantor, immediately before the Issuer was placed into liquidation, the directors of the Issuer were Calum McKenzie and JLA Asia Limited whereas the directors of the Guarantor are Li Bin, Xia Xiaoyu, Chen Jie, Hu Donghui, and Ma Ninghui.

The affairs, business and property of the Issuer are being managed by the Liquidators who act as the agents of the Issuer only and without personal liabilities.

Annex 1
Scheme Effective Notice

Tsinghua Unic Limited (In Liquidation)

(incorporated with limited liability under the laws of the British Virgin Islands, registration number 1957095)

U.S.$1,050,000,000 4.75 per cent. Guaranteed Bonds due 2021

(ISIN: XS1728038818; Common Code: 172803881)

U.S.$750,000,000 5.375 per cent. Guaranteed Bonds due 2023

(ISIN: XS1728038909; Common Code: 172803890)

U.S.$200,000,000 6.50 per cent. Guaranteed Bonds due 2028

(ISIN: XS1728039113; Common Code: 172803911)

(together, the ***Guaranteed Bonds***)

guaranteed by

Tsinghua Unigroup Co., Ltd. (新紫光集团有限公司)

SCHEME EFFECTIVE NOTICE

Capitalised terms used in this Notice shall have the same meaning as in the explanatory statement dated 22 May 2026 (the ***Explanatory Statement***) relating to the proposed scheme of arrangement under section 179A of the BVI Business Companies Act 2004 (as amended) (the ***Scheme***) between Tsinghua Unic Limited (In Liquidation) (the ***Company***) (acting by the Liquidators) and the Scheme Creditors (as defined in the Scheme).

Scheme Effective Date

On 15 June 2026, the Scheme Meeting was convened at which the requisite statutory majority of Scheme Creditors voted in favour of the Scheme.

On 30 June 2026, the Eastern Caribbean Supreme Court in the High Court of Justice of the British Virgin Islands (Commercial Division) (the ***BVI Court***) made an order sanctioning the Scheme (the ***Sanction Order***).

The Sanction Order was entered on 7 July 2026, and a sealed copy of the Sanction Order was filed with the Registrar of Corporate Affairs of the British Virgin Islands on 14 July 2026.

A copy of the sealed Sanction Order is available on the Scheme Website (https://deals.is.kroll.com/unic).

For the purposes of Clause 8.2(a) of the Scheme, notice is hereby given that:

a. each of the Scheme Conditions has been satisfied and that the "Scheme Effective Date" is 14 July 2026, being the date on which the sealed Sanction Order was filed with the Registrar of Corporate Affairs of the British Virgin Islands; and

b. the Longstop Date by which the Restructuring Effective Date must occur is 16 November 2026 (subject to extension by the Company (acting by the Liquidators) in accordance with Clause 4.6 of the Scheme).

The provisions of the Scheme will now take effect in accordance with their terms.

Important Dates

Scheme Creditors are notified of the following important dates and deadlines:

Date / Deadline	Description
Longstop Date	11:59 p.m. (Hong Kong time) on 16 November 2026, being the date falling four calendar months after the Scheme Effective Date (or, if such date is not a Business Day, the immediately following Business Day). *The Longstop Date may be extended by the Company (acting by the Liquidators) pursuant to Clause 4.6 of the Scheme.*
Restructuring Effective Date	The Restructuring Effective Date will be prior to the Longstop Date and will be specified in a Completion Notice to be issued by the Company (acting by the Liquidators) in due course, being the date on which all Restructuring Conditions have been satisfied or waived.

Important: *Scheme Creditors are not required to submit any further documentation or take any further action in order to receive the Restructuring Consideration. All Scheme Creditors will receive the Restructuring Consideration on the Restructuring Effective Date through the Clearing Systems in accordance with the terms of the Scheme.*

The Company (acting by the Liquidators) will issue a Completion Notice specifying the Restructuring Effective Date in due course.

Further Information

For further information in respect of the Scheme, please contact:

The Information Agent
Kroll Issuer Services Limited
Level 3, Three Pacific Place, 1 Queen's Road East, Hong Kong
Email: unic@is.kroll.com
Telephone: +852 2281 0114 / +44 20 7704 8880
Website: https://deals.is.kroll.com/unic

Alternatively, you may contact the Liquidators as follows:

Wesley Arthur Edwards
Alvarez & Marsal (BVI) Limited
Palm Grove House
2nd Floor, Road Town
VG1110, Tortola
British Virgin Islands
+1 (284) 346-8204

Tiffany Wong
Edward Simon Middleton
Alvarez & Marsal Asia Limited
9/F St George's Building
2 Ice House Street, Central
Hong Kong
+852 3102 2600

15 July 2026

For and on behalf of
TSINGHUA UNIC LIMITED (IN LIQUIDATION)
Edward Simon Middleton
Wing Sze Tiffany Wong
Wesley Arthur Edwards
Joint and Several Liquidators
(acting as agents of the Company without personal liability)

This notice does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities are being offered or issued pursuant to the Scheme. The Restructuring Consideration payable to Scheme Creditors under the Scheme is comprised entirely of cash and does not include any securities.