The Singapore Exchange Securities Trading Limited takes no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CIFI Holdings (Group) Co. Ltd.
旭輝控股（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

17 July 2026

UPDATE ON THE PERIODIC MANDATORY CONVERSION

Reference is made to (i) the trust deed, dated 29 December 2025, as amended, supplemented or modified from time to time, governing the MCBs (the "**Trust Deed**"); (ii) the announcement of the Company dated 2 February 2026 in relation to the First Periodic Mandatory Conversion Record Date and (iii) the announcement of the Company dated 3 July 2026 in relation to the Second Periodic Mandatory Conversion Record Date (together, the "**Announcements**"). Unless otherwise defined, capitalised terms used in this announcement have the same respective meanings as defined in the Announcements and the Trust Deed.

The relevant Periodic Mandatory Conversion Date occurred on 10 July 2026. In accordance with the rules and procedures of Euroclear Bank SA/NV ("**Euroclear**") and Clearstream Banking S.A. ("**Clearstream**"), the principal amount converted was rounded down to the nearest dollar for each of the MCBs cleared with Euroclear and Clearstream and accordingly, the final amount of MCBs converted was USD62,351,600. Based on conversion price of HKD1.60 per Share, and based on the agreed exchange rate of USD1 = HKD7.8, on 14 July 2026, the Company allotted and issued to the converting holders a total of 303,964,049 Shares.

As stated in the announcement of the Company dated 3 July 2026 in relation to the Second Periodic Mandatory Conversion Record Date, no holder of the MCBs may exercise any Voluntary Conversion Right or require the transfer of a MCB to be registered during the period from and including 29 June 2026 and ending on (and including) the date on which the relevant Bondholder(s) (or any person designated by the relevant Bondholder(s)) are registered as the holder(s) of the relevant Shares issuable upon conversion in the Company's register of members. Such restrictions have ceased to apply.

As at the date of this announcement, the outstanding principal amount of the MCBs is USD2,388,280,419.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CIFI Holdings (Group) Co. Ltd.
LIN Zhong
Chairman

As at the date of this announcement, the Board comprises Mr. LIN Zhong, Mr. LIN Wei, Mr. ZHOU Changliang, Mr. YANG Xin and Mr. LI Yang as executive Directors; Mr. ZENG Yang as non-executive Director; Mr. TAN Wee Seng, Ms. LIN Caiyi and Mr. DING Zuyu as independent non-executive Directors.