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# TSINGHUA UNIC LIMITED
# (紫光芯盛有限公司)
# (*In Liquidation*)

**(the "Issuer")**

*(Incorporated in the British Virgin Islands with limited liability)*

**U.S.$200,000,000 6.50 per cent. Guaranteed Bonds due 2028 (ISIN: XS1728039113; Stock Code: 4415)**
**(the "2028 Bonds", together with the 2021 Bonds and the 2023 Bonds, the "Guaranteed Bonds")**

**Issued by Tsinghua Unic Limited (In Liquidation) and Unconditionally and Irrevocably Guaranteed by Tsinghua Unigroup Co., Ltd. (the "Guarantor")**

## Updates on the Proposed Guaranteed Bonds Restructuring and the Scheme

## Notice of Occurrence of the Restructuring Effective Date

This announcement is made by the Issuer pursuant to Rule 37.47B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcements made by the Guarantor dated 12 May 2023, 25 August 2023 and 7 December 2023 and the announcements made by the Issuer dated 20 March 2024, 19 July 2024, 11 November 2024, 26 February 2025, 12 June 2025, 30 June 2025,14 July 2025, 29 July 2025, 21 August 2025, 16 December 2025, 24 December 2025, 25 March 2026, 24 April 2026, 14 May 2026, 22 May 2026, 9 June 2026, 16 June 2026 and 15 July 2026 in relation to the liquidation of the Issuer, the Proposed Guaranteed Bonds Restructuring and the Scheme; and (ii) the announcement made by the Issuer dated 17 January 2022 in relation to the ruling by Beijing No.1 Intermediate People's Court (北京市第一中級人民法院) to approve the Reorganisation Plan (collectively, the "**Announcements**" and each an "**Announcement**"). Capitalised terms used, but not otherwise defined herein, have the meaning given to them in the Announcements or the Explanatory Statement.

## OCCURRENCE OF THE RESTRUCTURING EFFECTIVE DATE

The Issuer (acting by the Liquidators) hereby announces that each of the Restructuring Conditions has been satisfied in accordance with terms of the Scheme, and that the Restructuring Effective Date has occurred on 30 July 2026.

As of the Restructuring Effective Date, the aggregate amount of the Restructuring Consideration, the Consent Fee, and the Retained Amount in respect of each series of the Guaranteed Bonds that has been paid (and being distributed) to the Scheme Creditors and/or the Eligible Consenting Creditors (as applicable) via the Clearing Systems is as follows:

| Guaranteed Bonds | Restructuring Consideration (US$)[1] | Consent Fee (Eligible Consenting Creditors only) (US$) | Retained Amount (US$) | Total Amount (US$) |
|---|---|---|---|---|
| 2021 Bonds | 445,246,765.00 | 8,823,468.87 | 828,684.74 | 454,898,918.61 |
| 2023 Bonds | 322,644,858.00 | 6,621,054.66 | 825,031.64 | 330,090,944.30 |
| 2028 Bonds | 88,728,526.00 | 1,839,718.26 | 355,087.38 | 90,923,331.64 |
| **Total:** | **856,620,149.00** | **17,284,241.79** | **2,008,803.76** | **875,913,194.55** |

Following occurrence of the Restructuring Effective Date, all Claims of the Scheme Creditors against the Issuer and the Guarantor in relation to the Guaranteed Bonds Documents and/or the Retained Debt (each as defined in the Scheme) shall be released, and each series of the Guaranteed Bonds will be fully cancelled and no longer be outstanding.

The Issuer (acting by the Liquidators) will make an application to the Stock Exchange of Hong Kong for the 2028 Bonds to be delisted from the Stock Exchange of Hong Kong following cancellation of the 2028 Bonds on the Restructuring Effective Date.

## INFORMATION AGENT AND CONTACT DETAILS

Kroll Issuer Services Limited, as the Information Agent, is available to answer any queries regarding the Scheme. The Information Agent can be contacted as follows:

**Kroll Issuer Services Limited**
Email: unic@is.kroll.com
Scheme Website: https://deals.is.kroll.com/unic

Bondholders who have any questions in relation to this announcement or the Scheme may contact the Information Agent or the Liquidators at unic@alvarezandmarsal.com.

[1] Rounded down to the nearest US$1.00 pursuant to the terms of the Scheme.

For and on behalf of
Tsinghua Unic Limited (In Liquidation)

**Edward Simon Middleton**
**Wing Sze Tiffany Wong**
**Wesley Arthur Edwards**
*Joint Liquidators*
*acting as agents without personal liabilities*

Hong Kong, 30 July 2026

*On the basis of the information made available to the Liquidators and from the previous announcements made by the Guarantor, immediately before the Issuer was placed into liquidation, the directors of the Issuer were Calum McKenzie and JLA Asia Limited whereas the directors of the Guarantor are Li Bin, Xia Xiaoyu, Chen Jie, Hu Donghui, and Ma Ninghui.*

*The affairs, business and property of the Issuer are being managed by the Liquidators who act as the agents of the Issuer only and without personal liabilities.*